2 Mt. Jefferson Terrace Lake Oswego, OR 97035







MOUNTAIN PARK
AUTOMATIC
MONTHLY
PAYMENT
PLAN

A convenient way to make your monthly Mt. Park payments.

2 Mt. Jefferson Terrace Lake Oswego, OR 97035 Phone: 503-635-3561 www.mtparkhoa.com

### THE MT. PARK AUTOMATIC MONTHLY PAYMENT PLAN

#### What is the Automatic Monthly Payment Plan?

The Automatic Monthly Payment Plan is a free service available from the Mt. Park Home Owners Association (MPHOA). The service allows MPHOA to automatically deduct your charges monthly directly from your checking account as an ACH debit.

#### What are the benefits?

The Automatic Monthly Payment Plan is the most convenient way to make your monthly MPHOA payments. It is a service that saves time and it means you can avoid:

- writing checks
- postage
- mail delays
- late charges

#### How do I enroll in the plan?

- Complete the attached authorization form.
- Make a copy of the authorization form for your records
- Write the word "VOID" on a blank check and submit it with the Authorization Form to the address stated on the form

Automatic monthly payments are only accepted from United States banking institutions.

#### When will the automatic withdrawal start?

MPHOA will notify you when your request for automatic monthly payments has been approved. Continue to make regular payments until you are advised of the activation date.

## When will my bank account be debited and for what amount?

MPHOA will debit your account on the 5th of each month for the monthly balance due. If it is not a business day, the account will be debited on the next business day.

#### How do I cancel this service?

 Submit your request to cancel in writing. Mail your request to:

> Mt. Park Home Owners Association 2 Mt. Jefferson Terrace Lake Oswego OR 97035

# What if I change banks, but want to continue automatic monthly payments?

Advise MPHOA of the last draw date for the current bank. Complete a new Authorization Form for the new bank and submit it with a new voided check. Allow 30 days for processing.



### Automatic Payment Plan Authorization Form

Date:

PLEASE PRIINT
Member Name:
Mt. Park Property Address:
Mt. Park HOA Account Number:
Telephone:
Email Address:
I hereby authorize MPHOA to initiate debit entries to my United States checking account listed below. A debit will occur according to the criteria selected below. This authority will remain in full force and effect until MPHOA receives written notification from me of its termination and in such manner as to afford MPHOA 30 days to act on it. If my bank account lacks sufficient funds or my homeowners association account is not in good standing, I agree that this agreement will terminate and I will cover any collection costs.
I hereby authorize my bank to honor all debits initiated through MPHOA.
Name of Bank:
Your account will be debited on the 5th of each month for the monthly balance due.
ABA Routing Number (9 digits):
Bank Account Number:

Return this form and voided check to:

Mt. Park Home Owners Association Accounting 2 Mt. Jefferson Terrace Lake Oswego OR 97035

All information will be kept confidential.