



Meeting Minutes Board of Directors Meeting May 29, 2018, 7:00PM

Pursuant to notice duly given a regular meeting of the Board of Directors of the Mountain Park Home Owners Association was held at the Clubhouse on Tuesday, May 29, 2018. Present at the meeting were Directors Kurtus, Kyle, Price, Post (arrived 7:10pm), Sacconaghi, Sangrey, and Slaven. Executive Director Cook was also present.

Call to Order - The meeting was called to order by President Kurtus at 7:00PM.

1. Appeals to the Board – no appeals to the Board.

2. Visitor Comments & Letters to the Board

- a. No comments & letters to the Board.
- b. The owners of 10 Bolivar attended the meeting to observe.
- c. Steve Milton, CC&R Manager, attended the meeting to observe.

3. Reading and approval of minutes

Director Kyle made a motion to accept the May 14, 2018 minutes as written. Director Slaven seconded the motion, and upon vote by the Directors, the motion passed (4 Yes-0 No). Directors Sacconaghi and Sangrey abstained.

4. Reports

- a. Executive Director – April KPI and financial reports.
- b. Architectural Committee – May report.
- c. Homecare Committee – May report.
- d. Clubhouse Committee – May formal report.
- e. Reserve Committee – review May update.
- f. Finance Committee – May report. Director Kyle reported that Craig Payne, our broker with Brown & Brown, attended the meeting to review cybersecurity options with the Committee. The Committee requested that the broker provide additional comparative quotes and asked the staff to research and provide indemnification information from select vendors to better understand the Association's cybersecurity risks. The Committee also discussed with Craig Payne that the clubhouse might be underinsured given today's real estate values and the increasing cost of construction. The Committee asked Carol Cook to obtain cost information on a new appraisal so that the Committee can consider studying the matter further.
- g. Common Property Committee – May report. The Board discussed the complaints received from homeowners regarding Tanglewood Park and agreed that the complaints had been already addressed by the Tanglewood Park Task Force and the Board.

Director Price made a motion that Barbara Auburn and Roger Leo be added to the Common Property Committee. Director Kyle seconded the motion, and upon vote by the Directors, the motion passed (7 Yes-0 No).

- h. Common Property Committee Task Force - Director Post reported that the first Common Property Task Force had been scheduled for June 6th.
- i. Executive Director Search Committee – The Committee reported that the candidates had been screened and the top candidates would be brought to the Board and selected staff for face-to-face interviews. Director Sangrey made a motion that the Board approve that the Executive Director Search Committee be authorized to offer travel and lodging expense for the final candidates. **Director Slaven seconded the motion, and upon vote by the Directors, the motion passed (7 Yes-0 No).**

5. Resolutions - none

6. Old Business

- a. 9 Juarez – Director Price reported that rights to purchase the property were not exercised, therefore the bank foreclosed on the property. The Board reviewed the attorney’s recommendations for next steps. **Director Kyle made a motion to accept the attorney’s recommendation to take the \$7,500 offered by Levin Family Trust and Rushmore to release all claims and file suit against Redemption Research Associates for the remaining amounts due. Director Sangrey seconded the motion, and upon vote by the Directors, the motion passed (7 Yes-0 No).**
- b. Committee Procedures - Directors Post and Kyle as well as Executive Director Cook have scheduled a meeting on June 5th to discuss and make recommendations for updating committee procedures.
- c. Strategic Planning – Director Sangrey distributed the revised Goals and Objectives, updated based on input from the Directors and Staff. It was agreed that staff would input strategies and tactics, which would be reviewed in a strategic planning session facilitated by Jillian Taylor on June 26th.
- d. Executive Director Interim Plan – Executive Director Cook reported that she had presented an interim plan to Director Kurtus, which consisted of shared responsibilities among staff and Directors. The plan would outline Jon Hickman as the Interim Director serving as a point-person for staff and members. Lee Richmond would be assigned the responsibilities of financial matters and Carol Cook would be available on a part-time basis to support the transition. It was agreed that Carol Cook continue to sign checks and support the Board until the new Executive Director came onboard.
- e. Discussion of Board Assignments and Summer Board meetings – The current list of Board assignments was reviewed by the Board. Director Sangrey informed the Board that he would like to be on the Finance Committee. The Board acknowledged that if four Board members participated on a Committee, the meeting would have to be scheduled and reported as a Board meeting. The Board discussed the Summer Board meeting schedule and agreed to conduct only one Board meeting in the months of July and August. It was agreed to skip the July 9th and August 13th Board meetings unless an urgent matter came up.

7. New Business

- a. Recommendations from the attorney regarding the Enforcement Policy– The Board reviewed the attorney recommendations and agreed that the policy and fine schedule should be simplified and the Board would have to approve fine schedules of each Committee.

8. Upcoming Board Meetings – The following Meeting Schedule was discussed:

Monday, June 11th at 7pm

Tuesday, June 26th at 7pm

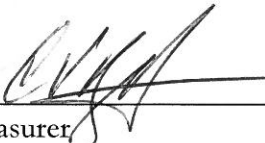
Monday, July 9th at 7pm – cancelled unless an urgent matter arises

Tuesday, July 24th at 7pm

Monday, August 13th at 7pm– cancelled unless an urgent matter arises

Tuesday, August 28th at 7pm

Adjournment – At 8:40PM., the meeting was adjourned.



Secretary Treasurer