

MPHOA 2018 BUDGET SUMMARY

Revenue	\$	%
General/Administrative	\$ 2,653,180	69.2%
Fitness	255,700	6.7%
Aquatics	134,400	3.5%
Kidzone	82,535	2.2%
Playschool	586,883	15.3%
Landscape	-	0.0%
Maintenance & Housekeeping	-	0.0%
Marketing	-	0.0%
Member Services	600	0.0%
Special Events	78,000	2.0%
RV Lot	43,740	1.1%
Net Revenue	\$ 3,835,038	100.0%
Operating Expenses		
Reserves & Debt Service	\$ 655,703	17.1%
General/Administrative (Clubhouse & HOA)	899,991	23.5%
Fitness	132,642	3.5%
Aquatics	195,631	5.1%
Kidzone	82,858	2.2%
Playschool	409,587	10.7%
Landscape	596,858	15.6%
Maintenance & Housekeeping	571,710	14.9%
Marketing	27,247	0.7%
Member Services	143,036	3.7%
Special Events	93,576	2.4%
Bad Debt	25,000	0.7%
Other	-	0.0%
Total Operating Expenses	\$ 3,833,838	100.0%

Excess Revenue over Operating Expenses \$ 1,200

* Fitness Revenue include Patron Memberships & Guest Fees

* Reserves Transfer Expense includes Loan Payment, Capital Reserves, & Maintenance Reserves

Approved by Board of Directors 2.27.2018